



490 East Elm Street
 Elizabeth, CO 80107
 COMMUNITY: Elizabeth

MLS # 2503097

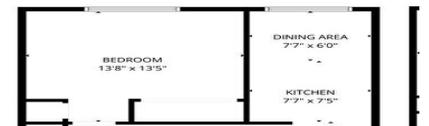
PRICE
 \$1,000,000

Main Street Living - A Stabilized 8-Unit Multifamily in the Heart of Elizabeth, CO



490 E Elm St Eliza
FLOOR

1 BED
 Units 101, 201, 104, 204



- Multi Family
- 5200 SQFT
- 10+ Beds
- 8/1 Baths
- 1 Car
- 0.43 Acre

PROPERTY DETAILS

Fantastic investment opportunity with in-place management and a fully stabilized rent roll. This well-maintained 8-unit property features a balanced unit mix of four 1 Bedroom-1 Bath units, four 2 Bedroom-2 Bath units, coin operated washer and dryer. Property is right in town, appealing to a broad tenant base and supporting long-term occupancy stability. Ideally located just off S. Main Street, the property offers walkable access to local shops, restaurants, and a brewery. The property backs directly to Running Creek Trail and overlooks Running Creek Park, home to the popular Friday Night Market and summer concert series. Elizabeth's multifamily market remains limited, with just under 600 total apartment units county-wide, creating a meaningful supply constraint within a growing population base. Strategically positioned just 25 minutes to Castle Rock and Parker, 40 minutes to the Denver Tech Center, and under an hour to Colorado Springs.



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